Majestique Landmarks Private Limited
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Majestique™
Landmarks

[Annexure-I]

Corporate Social Responsibility Policy

1. Context:

Majestique Landmarks Private Limited ('the Company') has always endeavoured to conduct its business responsibly, mindful of its social accountability, respecting applicable laws and with regard for human dignity. An organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of the company to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders. The Company's objective is to actively contribute to the social and economic development of the communities in which it operates. In so doing build a better, sustainable way of life for the weaker sections of society and raise the country's human development index".

2. Key Focus Areas and Objectives:

The main objective of the CSR Policy is to lay down guidelines to make CSR as one of the key focus areas to adhere to global interest in environment and society that focuses on making a positive contribution to society through effective impact and sustainable development programs.

The main objectives of Company's CSR policy are:

- To lay down guidelines to make CSR a key business process for sustainable development of the society.
- To directly/indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities in and around our sites and society at large.
- To contribute towards development of knowledge-based economy by discharging corporate social responsibilities that would positively impact on customers, employees, shareholders, communities and other stakeholders in various aspects of its operations.

3. CSR Activities:

The scope of the CSR activities of the Company will cover the following areas but not limited to the same and may extend to other specific projects/ programs as permitted under the law from time to time.

i. Eradicating hunger, poverty and malnutrition (promoting healthcare including preventive healthcare) and sanitation (including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation) and making available safe drinking water;

ii. Promoting education including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up of old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward group;

iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal, welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water (including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga);

v. Protection of natural heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up of public libraries; promotion and development of traditional arts and handicrafts;

vi. Infrastructure development

vii. Measures for the benefit of armed forces veterans, war widows and their dependents;

viii. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;

ix. Contribution to the Prime Minister's National Relief fund or any other fund set up by the Central Government for socio economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;

x. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;

xi. Rural developments projects;

xii. Slum area development.

4. Constitution and composition of CSR Committee:

CSR Committee would consist of all the directors of the company namely;

a) Mr. Manish Dwarkadas Maheshwari (Chairman of the Committee)
b) Mr. Rahul Girdhargopal Mundra (Member of the Committee)

5. Function:

i. Every year, the CSR Committee will place for the Board's approval, a CSR Plan delineating the CSR Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary.

ii. The Management will assign the task of implementation of the CSR Plan within specified budgets and timeframes to such persons or bodies as it may deem fit.

iii. The persons/bodies to which the implementation is assigned will carry out such CSR Programmes as determined by the management within the specified budgets and timeframes and report back to the management on the progress thereon at such frequency as the management may direct.

iv. The management shall review the implementation of the CSR Programmes from time to time and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.

v. From time to time the management will provide a status update to the CSR Committee on the progress of implementation of the approved CSR Programmes carried out during the six-month period. It shall be the responsibility of the CSR Committee to review such reports and keep the Board apprised of the status of implementation of the same.

vi. At the end of every financial year, the CSR Committee will submit its report to the Board.

6. CSR Expenditure:

(1) The board shall ensure that the administrative overheads shall not exceed five percent of total CSR expenditure of the company for the financial year.

(2) Any surplus arising out of the CSR activities shall not form part of the business profit of a company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of CSR policy and annual action plan of the company or transfer such surplus amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

(3) Where a company spends an amount in excess of requirement provided under sub-section (5) of section 135, such excess amount may be set off against the requirement to spend under sub-section (5) of section 135 up to immediate succeeding three financial years subject to the conditions that –

(i) the excess amount available for set off shall not include the surplus arising out of the CSR activities, if any, in pursuance of sub-rule (2) of this rule.

(ii) the Board of the company shall pass a resolution to that effect.

7. Implementation:

The CSR Activity may be done by the Company itself or through-

(a) A Company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961 (43 of 1961), established by the company, either singly or along with any other company, or

(b) A company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State government; or

(c) Any entity established under an Act of Parliament or a State Legislature; or

(d) A company established under section 8 of the Act, or a registered public trust or a society, registered under section 12A and 80G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.

8. Amendments:

This policy may be amended from time to time by the board on the recommendation of the CSR Committee.

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For and on behalf of the Board of Directors of
Majestique Landmarks Private Limited

Manish Dwarkadas Maheshwari
Managing Director
Din: 02034359
Chairman of the Committee

For and on behalf of the Board of Directors of
Majestique Landmarks Private Limited

Rahul Girdhargopal Mundra
Director
Din: 08753958

MAJESTIQUE LANDMARKS PVT. LTD. PUNE